

**Elkridge Heights Homeowners' Association  
2017 Budget**

03/27/17  
Cash Basis

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assessment	84,700.00
<b>Total Income</b>	84,700.00
<b>Cost of Goods Sold</b>	
Remote Control Inventory	500.00
<b>Total COGS</b>	500.00
<b>Gross Profit</b>	84,200.00
<b>Expense</b>	
<b>Common Area Maintenance</b>	
<b>Landscaping and Groundskeeping</b>	
Mowing	5,300.00
Broadleaf Weed Spray	700.00
Fence Repairs and Maintenance	2,000.00
Tree & Shrub Spray	800.00
Insect Spray	110.00
Fertilization	700.00
Clean Up	5,200.00
Pruning	500.00
Shrub Bed Weed Control	300.00
Sprinkler Repair/Maintenance	1,000.00
Water Feature	10,000.00
<b>Total Landscaping and Groundskeeping</b>	26,610.00
<b>Utilities</b>	
Electricity	4,000.00
Water	3,000.00
Telephone Expense	780.00
<b>Total Utilities</b>	7,780.00
<b>Streets</b>	
Gate Remote Prep	100.00
Gate Repair	1,200.00
Snow Removal	2,250.00
De-Ice	8,000.00
Sweeping	800.00
<b>Total Streets</b>	12,350.00
<b>Total Common Area Maintenance</b>	46,740.00
<b>Insurance Expense</b>	
Liability	1,500.00
D & O	900.00
<b>Total Insurance Expense</b>	2,400.00
<b>Professional Fees</b>	
Management Fees	12,800.00
<b>Total Professional Fees</b>	12,800.00
Postage and Delivery	255.00
<b>Taxes</b>	
Property	160.00
<b>Total Taxes</b>	160.00
<b>Total Expense</b>	62,355.00
<b>Net Ordinary Income</b>	21,845.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	30.00
<b>Total Other Income</b>	30.00

**Elkridge Heights Homeowners' Association**  
**2017 Budget**

03/27/17  
Cash Basis

---

	<u>Jan - Dec 17</u>
Other Expense	
Reserve Deposits	21,875.00
Total Other Expense	<u>21,875.00</u>
Net Other Income	<u>-21,845.00</u>
Net Income	<u><u>0.00</u></u>