

Elkridge Heights Homeowners' Association 2015 Profit & Loss

10/30/16
Cash Basis

	Jan - Dec 15
Ordinary Income/Expense	
Income	
Assessment	41,506.04
Fee Income	9,800.00
Developer Contribution	4,000.00
Late Fees, Fines, and Interest	199.50
Total Income	55,505.54
Cost of Goods Sold	
Remote Control Inventory	505.10
Total COGS	505.10
Gross Profit	55,000.44
Expense	
Common Area Maintenance	
Landscaping and Groundskeeping	
Mowing	5,397.71
Lot Cleanup	330.18
Broadleaf Weed Spray	163.05
Fence Repairs and Maintenance	3,913.21
Tree & Shrub Spray	103.27
Fertilization	489.16
Clean Up	5,438.07
Weed Cleanup along Roads	1,410.97
Pruning	538.07
Shrub Bed Weed Control	288.06
Sprinkler Repair/Maintenance	229.95
Water Feature	3,048.63
Total Landscaping and Groundskeeping	21,350.33
Utilities	
Electricity	3,835.76
Water	2,747.14
Telephone Expense	646.88
Total Utilities	7,229.78
Streets	
Signage	2,920.08
Gate Remote Prep	25.00
Gate Repair	1,164.47
Snow Removal	1,234.84
De-Ice	6,435.95
Total Streets	11,780.34

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	<u>Jan - Dec 15</u>
Total Common Area Maintenance	40,360.45
Insurance Expense	
Liability	1,453.00
Total Insurance Expense	1,453.00
Professional Fees	
Management Fees	10,716.45
Filing Fee	-435.00
Lien Fees	272.00
Professional Fees - Other	-50.00
Total Professional Fees	10,503.45
Postage and Delivery	207.89
Taxes	
Property	141.60
Total Taxes	141.60
Total Expense	52,666.39
Net Ordinary Income	2,334.05
Other Income/Expense	
Other Income	
Interest Income	5.52
Total Other Income	5.52
Net Other Income	5.52
Net Income	<u><u>2,339.57</u></u>